

IN THE CIRCUIT COURT FOR MORGAN COUNTY
NINTH JUDICIAL DISTRICT
THE STATE OF TENNESSEE

MARCIA GOLDBERG, Individually and) Case No. 2015-CV-33
on Behalf of All Others Similarly Situated,)
) Judge Pemberton
Plaintiff,)
)
vs.)
)
DELOY MILLER, et al,)
)
Defendants.)
)
_____)

KENNETH GAYNOR, Individually and on) Case No. 2015-CV-34
Behalf of All Others Similarly Situated,)
) Judge Pemberton
Plaintiff,)
)
vs.)
)
DELOY MILLER, et al,)
)
Defendants.)
)
_____)

**DECLARATION OF MARCIA GOLDBERG IN SUPPORT OF PLAINTIFFS’
MOTION FOR FINAL APPROVAL OF SETTLEMENT AND APPROVAL OF THE
PLAN OF ALLOCATION AND FOR AN AWARD OF ATTORNEYS’ FEES AND
EXPENSES AND AN AWARD TO PLAINTIFFS PURSUANT TO 15 U.S.C. §77Z-1(A)(4)**

I, MARCIA GOLDBERG, declare as follows:

1. I am a plaintiff in the above referenced litigation. I was also the Court-appointed Lead Plaintiff in the federal action where this litigation was litigated for five years prior to remand. I respectfully submit this Declaration in support of the motion for final approval of settlement, approval for an award of attorneys’ fees, and litigation expenses and charges, and my request for

an award in connection with my involvement as a plaintiff in the prosecution and resolution of this litigation. I have personal knowledge of the facts as set forth herein and, if called as a witness, I could and would competently testify thereto.

1. I authorized the law firm of Robbins Geller Rudman & Dowd LLP (“Robbins Geller”) as lead counsel and Barrett Johnston Martin & Garrison, LLC (“Barrett Johnston”) as local counsel, to file a complaint in the Circuit Court for Morgan County, 9th Judicial District, in the State of Tennessee, alleging violations of the federal securities laws. On December 9, 2015, Defendants filed a notice of removal seeking to remove the case to the United States District Court for the Eastern District of Tennessee, Knoxville Division (“Federal Court”) in accordance with the Securities Act of 1933, as amended by the Securities Litigation Uniform Standard Act of 1998. 15 U.S.C. §§77v(a), 77(p), which I opposed.

2. On November 8, 2016, I requested that the Federal Court appoint me as Lead Plaintiff based on my purchases and sales of Miller Energy Resources, Inc. (“Miller Energy”) 10.5% Series D Fixed Rate/Floating Rate Cumulative Redeemable Preferred Stock. On December 27, 2016, the Federal Court appointed me as a Lead Plaintiff (along with other Miller Energy investors Kenneth Gaynor, Gabriel R. Hull, and Christopher R. Vorrath) and approved our selection of Robbins Geller as Lead Counsel and Barrett Johnston as Local Counsel under the Private Securities Litigation Reform Act of 1995 (“PSLRA”), 15 U.S.C. §78u-4.

3. From the filing of my initial complaint onward, I received regular updates from Robbins Geller and was involved in making key decisions relating to litigating and resolving this litigation for the benefit of the Class. As part of this process, I kept abreast of significant factual developments involving Miller Energy and remained informed of Robbins Geller’s investigative efforts. I received detailed updates on case strategy and read the draft and final versions of the

amended complaint filed on January 5, 2017, which supplemented the theory of this litigation from that alleged in my initial complaint. I provided documents responsive to requests for production, sat for deposition in New York, New York, attended the class certification hearing in Knoxville, Tennessee, discussed with Robbins Geller the range of potentially recoverable damages, and reviewed the mediation statement. Additionally, I remained available for consultation during the mediation, reviewed updates on the progress of negotiations, and stayed informed on the status of all settlement documentation. In short, I devoted a substantial amount of time to monitoring this litigation and Robbins Geller's efforts on behalf of the Class.

4. Throughout my involvement as a plaintiff, as well as my continuous discussions with Robbins Geller, I developed an understanding of the strengths and weaknesses of the claims alleged in this litigation and am aware of the obstacles to class certification, summary judgment, and establishing and recovering damages. Based on this understanding, I strongly support presentation of the settlement to this Court for approval.

5. I have also discussed with Robbins Geller and support its request to this Court for a fee award of thirty-three percent (33%), plus an award of litigation expenses and charges. I believe the settlement represents a favorable result for the Class and understand that Robbins Geller has not yet received any compensation for its work as Lead Counsel.

6. Lastly, under 15 U.S.C. §77z-1(a)(4) of the PSLRA, I respectfully request an award in the amount of \$10,000 for the efforts I expended in serving as a plaintiff. As set forth above, I worked closely with Robbins Geller over the past seven years in achieving a favorable outcome for all Class members and believe that I faithfully discharged my obligations as a plaintiff by acting as a steward for the Class. In that capacity, I frequently dedicated time to this litigation.

7. From the start of my involvement in November 2015 through the date of this submission (over seven years later), I reasonably estimate that I spent well over 200 hours in representing and advancing the Class' interests. This estimate is based on my records, as well as Robbins Geller's records of communicating with me. As explained above, this time involved interfacing with Robbins Geller on the lead plaintiff process, the factual investigation, preparation of the amended complaint, motion to dismiss briefing, class certification, remand to this Court, and litigation strategy, including sitting for deposition, assessing damages, choosing a mediator and conducting mediation, negotiating settlement terms and settlement documentation, and monitoring factual developments after mediation.

8. Accordingly, I respectfully seek an award in the amount of \$10,000 in connection with the efforts I dedicated to this litigation, as outlined in more detail above.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on April __, 2023, at Westbury, New York.

4/21/2023 *Marcia Goldberg*
MARCIA GOLDBERG

CERTIFICATE OF SERVICE

I hereby certify that on May 9, 2023, a true and exact copy of the foregoing document has been served via email or First Class Mail to all parties on the attached Service List.


STEPHEN R. ASTLEY

SERVICE LIST

Jack Reise
Stephen R. Astley
Bailie L. Heikkinen
ROBBINS GELLER RUDMAN
& DOWD LLP
225 NE Mizner Boulevard, Suite 720
Boca Raton, FL 33432
jreise@rgrdlaw.com
sastley@rgrdlaw.com
bheikkinen@rgrdlaw.com

Ellen Gusikoff Stewart
ROBBINS GELLER RUDMAN
& DOWD LLP
655 West Broadway, Suite 1900
San Diego, CA 921010
elleng@rgrdlaw.com

Curtis V. Trinko
LAW OFFICES OF CURTIS V. TRINKO
39 Sintsink Drive West - 1st Floor
Port Washington, NY 11050
ctrinko@trinko.com

Attorneys for Plaintiffs

Lawrence P. Leibowitz
Brandon J. Tindell
LEIBOWITZ LAW FIRM, PLLC
608 South Gay Street, Suite 200
Knoxville, TN 37902-1637
lpl@leibowitzfirm.com
bjt@leibowitzfirm.com

*Attorneys for Defendants Don A.
Turkleson, Bob G. Gower, Joseph T.
Leary, and Marceau N. Schlumberger*

Christopher M. Wood
ROBBINS GELLER RUDMAN
& DOWD LLP
414 Union Street, Suite 900
Nashville, TN 37219
cwood@rgrdlaw.com

Jerry E. Martin
BARRETT JOHNSTON MARTIN
& GARRISON, LLC
Bank of America Plaza
414 Union Street, Suite 900
Nashville, TN 37219
jmartin@barrettjohnston.com

Taylor A. Williams
Thomas H. Jarvis
PAINE, TARWATER, and
BICKERS, LLP
900 South Gay Street, Suite 2200
Knoxville, TN 37902
taw@painetarwater.com
thj@painetarwater.com

Attorneys for Defendant David Voyticky

Stephen A. Marcum
MARCUM & PETROFF, P.C.
3 Courthouse Square
P.O. Box 240
Huntsville, TN 37756
smarcum@marcumlaw.net

*Attorney for Defendants Deloy Miller
and William B. Richardson*

Ronald T. Hill
EGERTON, MCAFEE, ARMISTEAD
& DAVIS P.C.
P.O. Box 2047
Knoxville, TN 37901
rhill@emlaw.com

*Attorney for Defendants Northland Capital
Markets, Dominick & Dominick, LLC
(n/k/a Dominick & Dickerman LLC), and I-
Bankers Securities, Inc.*

E. Richards Brabham, III
KENNERLY, MONTGOMERY &
FINLEY, P.C.
550 Main Street
First Floor, Bank of America Center
Knoxville, TN 37902
rbrabham@kmfpc.com

Attorney for Defendant Maxim Group, LLC

Wayne A. Ritchie II
James R. Stovall
RITCHIE, DAVIES, JOHNSON
& STOVALL, P.C.
606 West Main Street, Suite 300
Knoxville, TN 37902
war@rdjlaw.com
jstovall@rdjlaw.com

*Attorneys for Defendant Aegis Capital
Corp.*

James E. Wagner
FRANTZ, MCCONNELL & SEYMOUR,
LLP
P.O. Box 39
550 West Main Street, Suite 500
Knoxville, TN 37901
jwagner@fmsllp.com

Edward D. Totino
Perrie M. Weiner
BAKER & MCKENZIE LLP
1901 Avenue of the Stars, Suite 950
Los Angeles, CA 90067
edward.totino@bakermckenzie.com
perrie.weiner@bakermckenzie.com

*Attorneys for Defendant Ladenburg
Thalman & Co. Inc. (n/k/a Ladenburg
Thalman Financial Services Inc.)*

Nicholas W. Diegel
BAKER, DONELSON, BEARMAN,
CALDWELL & BERKOWITZ, PC
265 Brookview Centre Way, Suite 600
Knoxville, TN 37919
ndiegel@bakerdonelson.com

Jeffrey B. Korn
Sameer Advani
WILKIE FARR & GALLAGHER LLP
787 Seventh Avenue
New York, NY 10019
jkorn@wilkie.com
sadvani@wilkie.com

*Attorneys for Defendants MLV & Co. LLC
and National Securities Corporation*

Charles M. Stivers
118 Richmond Road
Manchester, KY 40962
charlesmstivers@hotmail.com

Catherine Rainey
380 Maple Street, Unit 1807
Gallatin, TN 37066
carainey1130@gmail.com

Gerald Hannahs
17710 Leatha Lane
Little Rock, AR 72223
filly@arkansas.net

Pro Se Defendants

Jordan T. Newport
HAGOOD MOODY HODGE PLC
900 South Gay Street, Suite 2100
Knoxville, TN 37902
jnewport@hagoodmoodyhodge.com

Attorney for Defendant Scott Boruff

David Hall
48110 David Hall Road
Kenai, AK 99611
d.hallak907@gmail.com

General Merrill A. McPeak
USAF (Ret.)
3550 SW Bond Avenue, # 2204
Portland, OR 97239
mamcpeak@comcast.net